



April 3, 2008

## **Foundation elects new Chair and Vice-Chair, welcomes new Governor**

VANCOUVER - The Real Estate Foundation of British Columbia is pleased to announce the election of John T. (Jack) Hall as Chair and Stephen Mullock as Vice-Chair of the Board of Governors. Hall and Mullock will serve in their positions for one year, until March 31, 2009.

Barry Brown-John, past Chair, comments, "I am pleased to hand over the reins to Jack. His knowledge and experience are great assets to the Foundation and I have every confidence in his ability to lead the organization in the coming year."

The Foundation also welcomes new Governor, Eileen Smith. Ms. Smith replaces Charles Northrup as the Real Estate Council of British Columbia appointee on the Board.

The mission of the Real Estate Foundation is to support sustainable real estate and land use practices for the benefit of British Columbians. By mandate, the Foundation uses its income to support real estate-related public and professional education, research, law reform, and other projects intended for the public or professional good in relation to real estate activities.

In 2007 the Foundation approved 116 grants totalling \$6.4 million. From 1988-2007, the Foundation awarded \$48 million in grants to non-profit organizations throughout the province.

A board of five appointed members directs the business of the Foundation. The BC Real Estate Association, the Real Estate Council of BC, and the Real Estate Institute of BC each appoint one member. The Minister of Finance appoints two members. Foundation Governors serve in a volunteer capacity.

The Board of Governors of the Real Estate Foundation includes:

- Jack Hall of Victoria , Chair (appointed by BC Minister of Finance)
- Stephen Mullock of Agassiz, Vice-Chair (appointed by Real Estate Institute of BC)
- Barry Brown-John of Invermere (appointed by BC Real Estate Association)
- Cheryl Kathler of Vancouver (appointed by BC Minister of Finance)
- Eileen Smith of North Vancouver (appointed by Real Estate Council of BC)

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