



June 30, 2006

Mullock Joins Foundation Board

VANCOUVER - The Real Estate Foundation of British Columbia is pleased to announce that Stephen Mullock is the newest member of its Board of Governors.

As of July 1, Mullock succeeds Calvin Ross as the Real Estate Institute of British Columbia appointee to the Board. Ross served the Foundation for four years, two of them as Chair.

Current Chair Charles Northrup says, "While Cal Ross and his years of knowledge and experience will be missed, the Governors are really looking forward to working with Steve Mullock. Steve brings continued energy and a broad past in organized real estate that will benefit the Real Estate Foundation and those objectives we aim to reach."

The mission of the Real Estate Foundation is to support sustainable real estate and land use practices for the benefit of British Columbians. By mandate, the Foundation uses its income to support real estate-related public and professional education, research, law reform, and other projects intended for the public or professional good in relation to real estate activities.

Mullock begins his term during a banner year for the Foundation. As a result of increased income, the Foundation Board approved over \$2.4 million in grants during the first half of 2006.

In 2005 the Foundation approved 98 grants totalling \$2.9 million. From 1988-2005, the Foundation awarded \$36.6 million in grants to non-profit organizations throughout the province.

A board of five appointed members directs the business of the Foundation. The BC Real Estate Association, the Real Estate Council of BC, and the Real Estate Institute of BC each appoint one member. The Minister of Finance appoints two members. Foundation Governors serve in a volunteer capacity.

The Board of Governors of the Real Estate Foundation includes:

- Charles Northrup of Smithers, Chair (appointed by Real Estate Council of BC)
- Barry Brown-John of Invermere, Vice-Chair (appointed by BC Real Estate Association)
- Theresa Eichler of Kelowna (appointed by BC Minister of Finance)
- Jack Hall of Victoria (appointed by BC Minister of Finance)
- Stephen Mullock of Agassiz (appointed by Real Estate Institute of BC)

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